

**MICHAEL DUNFORD ASSOCIATES, LLC**  
Retained Executive Search

May 3, 2007

Mr. Morgan J. Burke  
Director of Intercollegiate Athletics  
Purdue University  
1000 North University Street  
West LaFayette, IN 47907

Dear Morgan,

As we discussed regarding the Consulting Project, the following outlines the project arrangements and the related fees:

**I. Project Process**

**A. Phase I (May through July)**

1. Identify Sources
2. Contact Appropriate Sources to Generate Suggestions
3. Present Report on Progress
4. Develop Initial List Based on Common Suggestions
5. Present Report on Progress

**B. Phase II (August through October)**

1. Continue Contacting Sources
2. Prioritize/Narrow List of Suggestions
3. Present Report on Progress
4. Contact Prioritized Suggestions
5. Present Report on Progress

**C. Phase III (optional)**

1. Discuss/Assess Project Status
2. Assist on Further Project Finalization as necessary

**II. Project Fees**

**A. Phase I**

1. Rate: \$225 hour
2. Hours: 60\*
3. Project Implementation Fee: \$13,500
4. Administration Fees: \$2,025 (15% of total rate)
5. Total Phase I Estimated Project Fee: \$15,525 (invoiced over the three months)

\* Hours are capped at 60 for billing purposes to conduct the defined Phase as described; however, we will discuss a fee adjustment if parameters are added to the project implementation that significantly increase the hours requirement.

**B. Phase II**

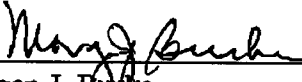
1. Rate: \$225 hour
2. Hours: 60\*
3. Project Implementation Fee: \$13,500
4. Administration Fees: \$2,025 (15% of total rate)
5. Total Phase II Estimated Project Fee: \$15,525 (invoiced over the three months)

\* Hours are capped at 60 for billing purposes to conduct the defined Phase as described; however, we will discuss a fee adjustment if parameters are added to the project implementation that significantly increase the hours requirement.

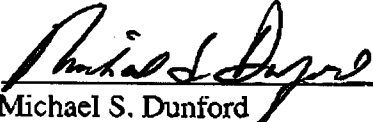
**C. Phase III**

1. Rate/Hours: To be determined as an optional Phase
2. Total Phase III Estimated Project Fee: To be determined as an optional Phase

**III. Signatures**

  
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Morgan J. Burke  
Director of Intercollegiate Athletics  
Purdue University

5-3-07  
Date

  
\_\_\_\_\_  
Michael S. Dunford  
Managing Member  
Michael Dunford Associate, LLC

5-10-07  
Date